

Appendix D.Resources Budget Monitoring Summary

KEY:

1 - Underspend with no impact next year (one off); 2 - Underspend with budget adjustment to be done or already done
 3 - One off underspend requested to be used next year; 4 - Overspend with no impact next year (one off);
 5 - Overspend where budget has been or needs to be adjusted next year

Function	Revised Budget	Q3 Forecast	Outturn	Outturn Variance to budget	Variance Outturn v Q3 Forecast	Key	Budget C/fwd	Transfer to reserves	Comments
Chief Executives Office	372,000	322,900	93,171	(278,829)	(229,729)	3	182,000	0	£182k Rutland One Public Estate underspend arising from additional grant/external contributions to be carried forward.
Directorate Management Costs	286,800	273,900	268,629	(18,171)	(5,271)	3	18,000	0	The surplus is due to a new shared services with South Kesteven District Council. A carry forward requested to support interim arrangements.
Communications	187,500	138,400	128,977	(58,523)	(9,423)	3	30,000	0	Underspend due to vacancies. Carry forward requested to cover extended support.
Corporate Costs	206,000	194,200	189,429	(16,571)	(4,771)	1	0	0	Underspend due to reduced procurement costs and lower than expected apprenticeship levy payments.
Pensions	220,000	202,200	201,430	(18,570)	(770)	1	0	0	Pensions budget has underspent due to there being no requirement for additional contributions in year.
Audit Services	165,500	163,200	165,727	227	2,527	4	0	0	
Insurance	240,200	243,900	243,676	3,476	(224)	4	0	0	
Accountancy & Finance	685,200	630,300	630,348	(54,852)	48	3	54,000	0	Underspend due to delays in Business World Developments. Carry forward requested to cover the costs of Annual Leave Solution, Property Module and specialist VAT assistance.
Information Technology	1,180,000	1,170,600	1,153,957	(26,044)	(16,644)	1	0	0	The underspend in IT is due to hardware purchases less than originally budgeted/anticipated.
Corporate Support Services	503,000	494,800	472,336	(30,664)	(22,464)	3	30,000	0	Underspend due to vacant posts plus savings within reprographics and postage. Carry forward requested to fund cost pressures of the service restructure.

Function	Revised Budget	Q3 Forecast	Outturn	Outturn Variance to budget	Variance Outturn v Q3 Forecast	Key	Budget C/fwd	Transfer to reserves	Comments
Members Services	206,800	204,600	185,069	(21,731)	(19,531)	3	5,000	0	Variance due to vacancy in year. A carry forward is requested to allow greater investment in training
Customer Services Team	335,600	277,400	264,163	(71,437)	(13,237)	3	72,000	0	Customer Service Improvement project expected to be completed over more than one financial year, therefore, unspent budget requested to be carried forward to 2018/19
Elections	128,600	80,900	51,610	(76,990)	(29,290)	3	0	83,000	Unspent grant requested to be transferred to reserves to fund administration in future years.
Legal & Governance	426,300	501,500	512,648	86,348	11,148	4	0	0	Variance due to additional legal work being carried out by Peterborough City Council while the Head of Corporate Governance post was vacant.
Human Resources	484,200	470,700	469,967	(14,233)	(733)	3	10,000	0	Underspend from the corporate training budget. Carry forward requested to fund additional project work.
Revenues & Benefits	398,800	319,400	315,109	(83,691)	(4,291)	3	40,000	0	Underspend is due to a restructure, grant funding plus greater recovery of Housing Benefit overpayments. Carry forward requested for future service developments.
Financial Support	50,000	27,400	22,993	(27,007)	(4,407)	3	0	27,000	The council has made 75 crisis awards and 64 discretionary to this year. The under spend will be transferred to the Welfare Reserve to fund future awards.
Total Resources	6,076,500	5,716,300	5,369,238	(707,262)	(347,062)		441,000	110,000	